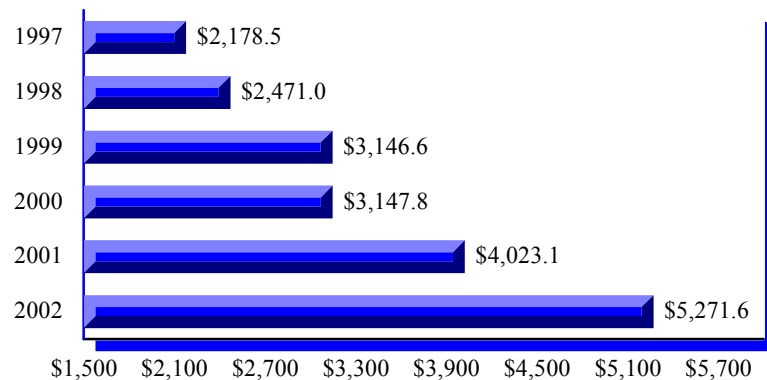
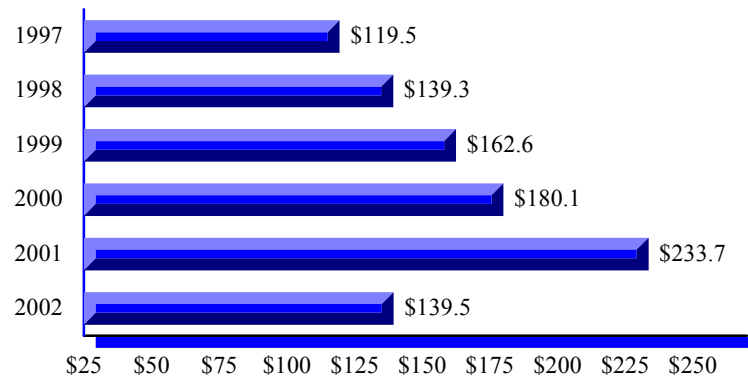


Local Government Investment Pool Portfolio

(Dollars in Millions)

Average Daily
Invested Balance

Investment Earnings



Note: Investment earnings of the Local Government Investment Pool include securities lending income.

Average Daily Invested Balance
by Type

Investment Type	Average Balance	Percentage
Repurchase Agreements	\$410.8	7.8%
Reverse Repurchase Agreements	0.0	0.0%
U.S. Treasury Securities	2,275.7	43.2%
U.S. Agency Coupons	27.7	0.5%
U.S. Agency Discount Notes	2,421.4	45.9%
Certificates of Deposit	136.0	2.6%
Commercial Paper	0.0	0.0%
	<u>\$5,271.6</u>	<u>100%</u>

LGIP Net Earnings Rate
versus
Federal Funds and iMoneyNet Inc